Alberta Finance
Economic Bulletin

Economic Statistics Released During the Week of January 13, 2003 to January 17, 2003

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
New Housing Price Index (1992=100)	November			In November, Canada's new house prices were up 0.6% from the previous month, and 5.0% above their level of a year ago. Out of 21 regions surveyed, 12 had increases, 4 were unchanged and 5 had declines from the previous month. The largest monthly increase was reported in Montreal (2.2%), while the largest decline was reported in London (-0.8%). Annually, the largest increases were experienced by Edmonton (9.3%) and Ottawa – Gatineau (8.8%), with no region showing a decline.
Canada	112.5	0.6%	5.0%	
Edmonton	126.0	1.4%	9.3%	
Calgary	145.0	0.3%	5.5%	
New Motor Vehicle Sales	November			New motor vehicle sales in Canada numbered 140,874 in November. This represented a drop of 4.7% from the previous month. New passenger car sales decreased by 8.0% from October, while truck sales decreased by 0.9%. Seven provinces experienced a decline in November. Prince Edward Island (2.1%) and Nova Scotia (0.5%) experienced increases, while Manitoba remained unchanged. Alberta showed a 0.5% decline from October, but sales were 0.5% above their level of November 2001.
Alberta	17,032	-0.5%	0.5%	
Canada	140,874	-4.7%	-3.5%	
Canadian International Merchandise Trade	November ($ Millions)			In November, Canada's exports fell by 2.2% in value, while imports declined by 0.1%. As a result, Canada's international merchandise trade surplus dropped from $4.8 billion in October to $4.1 billion in November. Exports declined in all major trade categories, with the largest decline occurring in agricultural and fishing products (-4.0%). On a year over year basis, exports were up 5.0%, while imports increased by 7.8%.
Exports	34,299	-2.2%	5.0%	
Imports	30,194	-0.1%	7.8%	